

## **HKT successfully bids for 5G spectrum in the 700 MHz and 2600 MHz bands**

**HKT (SEHK: 6823) – HONG KONG, October 27, 2021** – HKT is pleased to have successfully bid for 20 MHz and 50 MHz of 5G spectrum in the 700 MHz and 2600 MHz bands respectively at a government auction which commenced this Monday. The Spectrum Utilization Fee for use of the spectrum for 15 years<sup>^</sup> totals HK\$599 million.

We are pleased to have obtained the newly assigned 5G spectrum in the 700 MHz band, which will help strengthen our 5G network coverage in terms of indoor reception and wide area coverage.

In the 2600 MHz band, we have successfully bid for additional spectrum to boost our existing holding.

Following the auction, HKT will hold the largest amount of spectrum in the 2600 MHz band, as well as the most spectrum in the low bands including the 700 MHz band and others. This will strengthen our network capacity at underground locations of the MTR that consistently experience high mobile traffic, in order for us to offer a superior user experience.

With a substantial holding of mobile radio spectrum and a robust and extensive fiber-backed network infrastructure, HKT is able to fully unleash the power of its mobile network and offer top-notch mobile communication services to its customers. We will deploy the spectrum obtained at the auction to further enhance our 5G services.

- # -

<sup>^</sup> The actual effective date of the new spectrum in the 700 MHz band, which is subject to the Government's final arrangements, is expected to be in early 2022.

The new spectrum in the 2600 MHz band will take effect on March 31, 2024.

### **About HKT**

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and a leading innovator. Its fixed-line, broadband, mobile communication and media entertainment services offer a unique quadruple-play experience. HKT meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, media entertainment, enterprise solutions and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting and contact centers.

HKT is the first local mobile operator to launch a true 5G network with differentiated value-added services. Backed by its substantial holding of 5G spectrum across all bands and a robust and extensive fiber backhaul infrastructure, HKT is committed to providing comprehensive 5G network coverage across the city.

*cont'd ...*

HKT delivers end-to-end integrated solutions employing emerging technologies such as 5G, cloud computing, Internet of Things (IoT) and artificial intelligence (AI) to accelerate the digital transformation of enterprises and contribute to Hong Kong's development into a smart city.

Riding on its massive loyal customer base, HKT has also built a digital ecosystem integrating its loyalty program, e-commerce, travel, insurance, FinTech and HealthTech services. The ecosystem deepens HKT's relationship with its customers thereby enhancing customer retention and engagement.

For more information, please visit [www.hkt.com](http://www.hkt.com).

**For more information, please contact:**

Stella Wong

**HKT**

Tel: +852 2888 2253

Email: [stella.wm.wong@pccw.com](mailto:stella.wm.wong@pccw.com)

Issued by HKT Limited.

HKT Limited is a company incorporated in the Cayman Islands with limited liability.